

**DRAFT OF LOI**

On buyer's company letter head with  
company name, Address, Phone number, Fax number, Email address

Date of issue: dd.mm.yy  
Validity: \_\_\_\_\_ banking days

**LETTER OF INTENT**

We, the undersigned (name of buyer or company) hereby state and represent that it is our corporate intention to purchase the commodity / product ..... in the quantity and for the price as specified in the terms and conditions as stated below. This representation is made with full corporate authority and also responsibility of the above stated buyer.

Commodity / Product:  
Origin:  
Specification (complete):  
Packaging:

Quantity, total contract, in metric tons:  
Quantity, per shipment, in metric tons:  
Quantity, being covered by each payment instrument, in metric tons:

Terms of shipment (INCOTERMS 2000): CFR / CIF Destination port  
Discharge rate in metric tons per WWD:  
Inspection:  
Documents:

Mode of payment:  
FOB / CFR target price:

Name of the LC opening bank (to be an acceptable prime bank):  
Branch location (country, city):  
SWIFT:

(If the opening bank is not an acceptable prime bank)

Name of the confirming bank (to be an acceptable prime bank):  
Branch location (country, city):  
SWIFT:

We understand that any and all offers and / or contracts are subject to successful verification of funds availability. Our bank / the confirming bank will confirm the availability of funds for the opening of the payment instrument(s).

Sincerely yours,

Buyer's company name  
Authorized person's signature + company seal  
Authorized person's name